

Money Matters

Bank Windhoek introduces more affordable mortgage loan



James Chapman
Chief financial officer
and incumbent chief
executive for retail
banking services

This month Bank Windhoek became the first Namibian bank to introduce a mortgage loan that encompasses extended repayment terms for first-time home buyers.

First-time buyers who intend to purchase a residential property with a value of between N\$500 000 and N\$2 million can now apply for a mortgage loan with an extended term of up to 360 months.

In light of the impact of COVID-19 on the back of an already struggling economy, we have seen a number of interesting market dynamics at play. Even though these dynamics do pose their challenges, they also present some opportunities. The extended mortgage term offered by Bank Windhoek, coupled with the low interest rates, makes it more affordable and presents individuals with a unique opportunity to own a home.

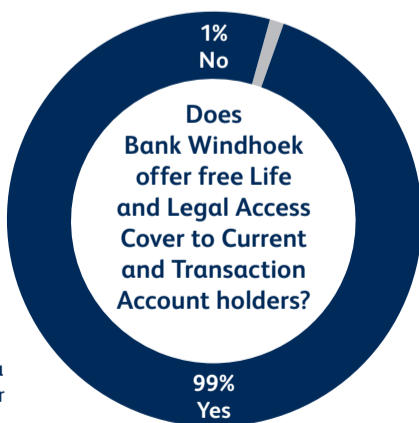
As a customer-centric bank, Bank Windhoek is continuously assessing the impact of COVID-19 on our customers and the wider community and is always looking for innovative ways to assist beyond the support provided and relief measures implemented as part of the Bank's initial response to COVID-19. With the launch of this product, Bank Windhoek is also making financing more accessible to all.

At Bank Windhoek, we strive to provide sustainable value to all our stakeholders and partner with our customers for growth as we accompany them on their journey to a financially secure future. Owning your own home is a key milestone for many on that journey, and Bank Windhoek wants to make it possible. We will continue to find ways to help our customers and drive progress in the communities in which we operate during this unprecedented time we find ourselves in.

To apply online visit the Bank Windhoek website at www.bankwindhoek.com.na or call the Customer Contact Center at 061 299 1200 for more information. Alternatively, customers can make an appointment to visit any Bank Windhoek Branch.

Win N\$1000 in our Opinion Poll

Does Bank Windhoek offer an extended Home Loan term of up to 360 months?



Email: poll@bankwindhoek.com.na with your full name, contact number and your "yes" or "no" answer.

Winner: Mr. Andreas Akwaanyenga is the lucky winner in the Money Matters Issue 422 poll draw.



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